

50 most influential Virginians

Leadership, big ideas put this group in the limelight



by Paula C. Squires

There was a lot of moving and shaking in Virginia's business community during the past year. Hilton Worldwide in McLean pulled off the largest IPO ever in the hotel industry in a take-the-company public event that landed CEO Christopher Nassetta on our second annual list of the Top 50 Most Influential Business Leaders in Virginia.

Besides a record IPO, other things caught our attention: big promotions, big ideas and leadership amid uncertainty. On the big ideas front, Tom Frantz, CEO of one of Virginia's largest law firms, is pushing for the creation of a mega region

between Richmond and Hampton Roads.

Phebe Novakovic and Wes Bush, CEOs at Virginia's largest defense contractors, were more concerned about contraction as they shepherded their companies through the federal defense cuts that came with sequestration.

Overall, the list tracks who's moving up, making a difference and shaping outcomes. Many of these leaders run companies, serve on high-profile boards and give generously to philanthropic causes.

Virginia Business did not consider elected officials or college and university presidents. The magazine kept the focus on people who are growing their businesses and having an impact on the key issues of the day. **VB**

G. Robert Aston Jr.

Chairman and CEO, TowneBank, Suffolk

The leader of one of Virginia's largest community banks, Aston started TowneBank and developed it into a financial institution with 28 branches and \$4.5 billion in assets. Last fall, the bank opened the 20,000-square-foot Towne University on its Suffolk corporate campus, where it provides training and continuing education for employees. The bank is considering expansion into the Richmond area, but no timetable has been set. TowneBank donates 8 percent of its annual profits to charitable causes. "We very heavily believe in putting back into the community," says Aston. He is chairman of Eastern Virginia Medical School Foundation's board of trustees and serves on the boards of the Nansemond-Suffolk Academy, the Hampton Roads Business Roundtable, the Virginia Sports Hall of Fame, Old Dominion University Intercollegiate Foundation and the Fort Monroe Authority.



Martin J. Barrington

Chairman and CEO, Altria Group Inc., Richmond

Barrington leads Altria, a tobacco industry giant that has expanded into smokeless products in recent years. Altria is the parent company of Philip Morris USA, the nation's largest cigarette maker. Cigarette and cigar sales account for 75 percent of Altria's profit. An Altria subsidiary, NuMark, is test marketing an electronic cigarette called MarkTen and in January announced plans to acquire electronic cigarette maker Green Smoke Inc. for \$110 million. Barrington, who has worked for Altria since 1993, became chairman and CEO in 2012. He previously was vice chairman. Barrington serves on the board of trustees of the Virginia Museum of Fine Arts.

David L. Bernd

CEO, Sentara Healthcare, Norfolk

Sentara continues to extend its reach beyond its base in Hampton Roads. Last July, South Boston-based Halifax Regional Health System joined Sentara, becoming its 11th acute-care hospital. On New Year's Day, Rockingham Memorial Hospital in Harrisonburg officially became Sentara RMH Medical Center, a name change acknowledging its merger with the Norfolk health system in May 2011. In addition to seven hospitals in Hampton Roads, the network also includes Martha Jefferson Hospital in Charlottesville and Sentara Northern Virginia Medical Center (formerly Potomac Hospital) in Woodbridge. Bernd has been CEO of Sentara since 1994.



Ramon W. Breeden Jr.

President and CEO, The Breeden Co., Virginia Beach

With eight major developments worth almost \$1 billion under construction, The Breeden Co. is a significant player in Virginia's real estate development industry. Some of the company's biggest projects include a mixed-use project on 25th Street in Virginia Beach, which includes 147 luxury apartment homes, a parking garage and an indoor sky diving experience. The company also is building apartments on Portsmouth's waterfront and in Henrico County. The Breeden Co. is one of the few real estate firms that builds, owns and retains its properties. "The main thing I'm interested in is creating jobs," says Breeden, adding that each project creates about 500 jobs. Breeden is on the boards of the Hampton Roads Military Federal Facilities Alliance, the Virginia Beach Education Foundation and the Virginia Symphony Orchestra. He gives to 100 charities, but one of the most important to him is the SPCA. Breeden owns two golden retrievers and 40 Black Angus cattle on his Mathews County farm. He recently bought two racehorses. "I'm concerned about the slaughtering of horses," says Breeden. "I couldn't get into the issue until I got involved in racehorses myself."



Macon F. Brock Jr.

Chairman, Dollar Tree Inc., Chesapeake

Brock is a co-founder of Dollar Tree, a Fortune 500 company operating almost 4,400 stores. The company is developing 70 acres next to its headquarters in Chesapeake's Greenbrier area into a mixed-use project similar to the Town Center of Virginia Beach. The project will be built in phases over the next 35 years, beginning with the construction of 270 apartments this year. Brock was Dollar Tree's CEO from 1993 to 2003. He and his wife, Joan, are well known for their philanthropy, especially to their alma maters, Randolph-Macon College and Longwood University, respectively. Brock serves on the board of Toano-based Lumber Liquidators Inc. and rue21 inc., a Pennsylvania-based apparel retailer.

Wesley G. "Wes" Bush

Chairman, president and CEO, Northrop Grumman Corp., Falls Church

Since moving Northrop Grumman from Los Angeles to Falls Church in 2011, the head of Virginia's second largest publicly traded company has made cybersecurity training a key workforce issue. Bush has worked with George Mason University in Fairfax County and the University of Maryland on programs to help ensure a pipeline of skilled workers for the defense industry. He serves on the board of

Norfolk Southern Corp. in Norfolk. In the nonprofit arena, he recently completed a two-year term as chairman of the Business-Higher Education Forum. The group of Fortune 500 CEOs and college and university presidents promotes collaborative efforts, particularly on workforce issues. Bush also is a past chairman of the Aerospace Industries Association board of governors.

Whittington W. “Whitt” Clement

Partner, Hunton & Williams, Richmond



As testimony to his many connections, new Gov. Terry McAuliffe selected Clement, head of Hunton & Williams' government relations team, as co-chair of his transition team. Clement served as secretary of transportation

under Democratic Gov. Mark R. Warner from 2002 to 2005 and before that was a member of the Virginia House of Delegates, representing the Danville area for 14 years. He led the Virginia Chamber of Commerce in 2011 as chairman and is a past chairman of the State Council of Higher Education for Virginia and a former president of the Virginia Bar Association. He also is the immediate past chairman of LEAD Virginia, a statewide leadership development program.

Ben J. Davenport Jr.

Chairman, Davenport Energy and First Piedmont Corp., Chatham

Davenport is a staunch opponent of plans by Virginia Uranium Inc. to mine an estimated 119-million-pound uranium deposit near his hometown in Pittsylvania County. He welcomed the news that Gov. Terry McAuliffe would veto any legislation trying to lift Virginia's 32-year moratorium on uranium mining. "McAuliffe did exactly what he said he would do in his campaign," Davenport says. "It has brought a sense of relief to Southern Virginia that he did and that Virginia Uranium has withdrawn its efforts for the time being." Davenport co-founded the Future of the Piedmont Foundation, which drew up a plan using tobacco settlement money to reshape the economy of Danville and Pittsylvania. The results include a regional fiber-optic network and the Institute for Advanced Learning and Research in Danville.

Nancy Howell Agee

President and CEO of Carilion Clinic, Roanoke



Photo by Sam Dean

Agee has been working at Carilion since 1973 where she started as a nurse. Today, she leads the nonprofit health-care system that includes eight hospitals, the Jefferson College of Health Sciences, a multispecialty physicians group and the Virginia Tech Carilion School of Medicine and Research Institute, a joint venture with the university.

Carilion serves patients in

six cities and 18 counties in Virginia and West Virginia. The clinic employed 11,000 employees in the fourth quarter of 2013 (600 of whom were physicians).

"I want to help our region become healthier. It's our mission; it's my passion," she told Roanoke Business in an interview published last month.

Agee and Carilion also have earned various accolades. Recently, U.S. News & World Report named Carilion Roanoke Memorial Hospital the eighth best hospital in the commonwealth, and Virginia Living named it the "Best Hospital" in Southwest Virginia. Becker's Hospital Review has listed Agee as one of "130 Women Hospital and Health System Leaders to Know."

She serves on several boards including the Joint Commission Board of Commissioners, which accredits health-care organizations; RGC Resources and the Taubman Museum of Art (both based in Roanoke). In 2013, Agee was honored with the Ann Fralin Award for her community leadership and support of the arts.

James W. Dyke Jr.

Senior Advisor, Virginia State Government Relations, McGuireWoods Consulting, Tysons Corner

When Gov. Terry McAuliffe went looking for advice, he put one of Northern Virginia's best-known power brokers on several of his transition committees. Dyke, a former state secretary of education, was a member of McAuliffe's committees on higher education, K-12 education and transportation. Another new challenge is serving as a senior adviser to the Norfolk State University board of visitors and the school's interim president, Eddie N. Moore Jr. NSU has been placed on warning by its accreditation agency for compliance issues relating to financial resources and board governance. Dyke's legal practice includes corporate, legislative, education and governmental relations.

Richard D. Fairbank

Founder, chairman and CEO,
Capital One Financial Corp., McLean



Capital One Financial Corp. continues to thrive and is among the country's largest banks with \$204.5 billion in deposits and \$297 billion in assets as of Dec. 31. It has more than 900 branches, in six states, including Virginia. It consistently ranks on lists of "Best Places to Work" and has been recognized for its efforts in diversity and civic involvement. Capital One provided \$45 million in philanthropic support in 2013 to nonprofit and community groups. On the credit-card side, the company has taken some lumps with the opening of the Consumer Financial Protection Bureau. Since the bureau began collecting credit card data in 2011, Capital One — along with other major credit card providers — has been hit with thousands of complaints.

Thomas F. Farrell II

Chairman, CEO and president, Dominion Resources Inc., Richmond

Farrell has led energy giant Dominion Resources Inc. since 2006. Last year, Dominion won a competition to lease part of the Atlantic Ocean off the Virginia coast for potential commercial wind energy development. Farrell has become a national leader on energy policy, having recently completed his term as chairman of the Edison Electric Institute. He also is active on community boards, including his chairmanship of the Colonial Williamsburg Foundation's board of trustees. Last year he added film-making to his list of hobbies. This year, "Field of Lost Shoes," which he helped write and produce, is scheduled to premier. It chronicles the VMI Cadets' role in a Civil War battle.

P. Wesley Foster Jr.

Chairman & CEO, The Long & Foster Cos., Chantilly

Now 80, Foster plans to continue working for the company he co-founded 45 years ago. "Not a chance," he responds when asked if he has any plans for retirement. Foster still comes to the Chantilly headquarters most days of the week and also visits agents in the field to ensure they have the tools they need. The firm, one of the largest

Gilbert T. Bland

Chairman, The GilJoy Group, Norfolk

His surname notwithstanding, there's nothing bland about the résumé of Gilbert T. Bland.

A franchisee of Burger King and Pizza Hut for 25 years, Bland is a high-profile figure in higher education, serving on some of Virginia's most important boards. He's the current chairman of the State Council of Higher Education for Virginia. During his tenure, SCHEV has worked with the governor and General Assembly to increase higher education spending and improve accessibility and affordability.

In 2008, Bland received the Martin Luther King, Jr. Community Service Award from Tidewater Community College. He also has served on the Old Dominion University board of visitors, the James Madison University Foundation board of trustees and the board of directors of the Virginia Small Business Financing Authority.

Bland's company has owned and operated more than 70 restaurants in Virginia, North Carolina and Pennsylvania. He serves on the board of directors of the National Franchise Association as president of the Burger King Minority Franchise Association.



Photo courtesy State Council of Higher Education for Virginia

He began his business career as a commercial lending officer for the Continental Bank of Chicago and served as vice president of the Independence Bank of Chicago. In addition to SCHEV, he is a member of the board of LEAD Virginia and the Virginia Chamber of Commerce. Locally, he serves on the board of directors of the Hampton Roads Community Foundation, Greater Norfolk Corp. and Elevate Early Education.

privately held real estate companies in the U.S., continues to add real estate offices and develop its ancillary services, such as mortgages and title insurance. The executive team, which includes several members of Foster's family, handles most day-to-day operations. Foster has served on the Virginia Military Institute board of visitors since July 2007 and is a director at the Lane Construction Corp. His family foundation last year contributed to organizations such as The Arc, Salvation Army, Doctors Without Borders and Sustainable Harvest International.

Thomas R. Frantz

CEO and president, Williams Mullen, Virginia Beach

The leader of one of Virginia's largest law firms, Frantz is out front on many high-profile issues. His law firm cham-

pions the expansion of U.S. 460 in Hampton Roads, and he's pushing for the merger of Hampton Roads and Richmond into a mega-region that would be the 18th largest in the country. "In order to remain competitive in an emerging world market, the regions should begin discussing how they can collaborate and capitalize on one another's strengths," he says. Frantz serves on the board of the Virginia Business Higher Education Council and the board of visitors at the College of William & Mary where he's a liaison in another possible merger: the combination of W&M with Eastern Virginia Medical School in Norfolk. In 2013 Frantz, along with 29 CEOs from the region's largest companies, formed the Hampton Roads Business Roundtable to push

for transportation funding in the General Assembly.

William H. Goodwin Jr.

Chairman, CCA Industries Inc., Richmond

For a man who likes to stay in the background, Goodwin is taking the lead in some high-profile places. He is vice rector on the board of visitors for the University of Virginia. If named rector, he's in line to lead the board when the university's contract with President Teresa Sullivan expires in 2016. A public uproar over Sullivan's abrupt dismissal and later reinstatement in 2012 prompted then-Gov. Bob McDonnell to appoint Goodwin as a nonvoting "senior adviser" to the board to help calm things down. This is Goodwin's second tour at Virginia's flagship school, having first served on the board from 1996 to 2004. He and his wife, Alice, also are involved in a push for a new children's hospital in Richmond. The philanthropists have indicated they would make a major donation if an independently operated hospital gets the green light.

Stephen M. "Steve" Case

Chairman and CEO, Revolution, Washington, D.C.



Photo courtesy Revolution

If Steve Case was looking for a snappy mantra, perhaps it would be "give big." That's what Case continues to do as one of America's best-known entrepreneurs and philanthropists.

Case, who co-founded America Online in 1985, was a pioneer in making the Internet part of everyday life. Today, he heads up Revolution, a D.C.-based investment firm that has backed more than 30 companies, including five in Virginia: CustomInk, Echo 360, Resonate, AddThis and FedBid.

In 2010, Steve and his wife,

Jean, signed the Giving Pledge. The national program started by Bill and Melinda Gates and Warren Buffet encourages billionaires to donate 50 percent of their wealth to charities.

Case is chairman of the Case Foundation and UP Global, a new organization focused on promoting entrepreneurship, created by Startup Weekend and the Startup America Partnership. The Cases also own a Virginia winery, Early Mountain Vineyards in Madison, which donates most of its profits to the wine industry.

Gerald L. Gordon

President and CEO, Fairfax County Economic Development Authority

Now in his 30th year with the county, Gordon is known as a hard-charging leader who scores deals. Fairfax County continues to rack up success stories with several big announcements in 2013, including a decision by Cvent to remain in the county, moving to a new headquarters at Tysons Corner. The company, which makes software for event planners, will retain a current workforce of 450 employees and plans to hire an additional 400 people. Gordon also found time to publish his 13th book and to assume the chairmanship of the Foundation for Fairfax County Public Schools.



Sheila C. Johnson

CEO, Salamander Hotels & Resorts, Middleburg

This entrepreneur and philanthropist continues to make headlines. Johnson's company opened the first new luxury resort in Virginia in years in 2013. The 340-acre, \$100 million-plus Salamander Resort & Spa in Middleburg remained true



to its roots in Virginia's elite horse country. A 22-stall stable encourages guests to bring their horses. Johnson also found time to serve as an executive producer for a movie, Lee Daniels' "The Butler"; manage her professional women's basketball team, the WNBA's Washington Mystics; and serve as the first African-American woman on the executive committee of the U.S. Golf Association.

John P. Jumper

Chairman and CEO, Leidos, Reston



Leidos includes the national security, health and engineering businesses of Science Applications International Corp. (SAIC).

Jumper, the former chairman and CEO of SAIC, split the company in late September, spinning off government technical services and enterprise IT businesses as a separate entity that kept the SAIC name. He says the split will create more business opportunities for both companies. Jumper, a VMI graduate, served 39 years in the U.S. Air Force before retiring as the chief of staff. In February, Jumper announced plans to retire as CEO of Leidos once a successor is named. He will remain chairman of the board.

Bobbie G. Kilberg

President and CEO, Northern Virginia Technology Council, Herndon



Kilberg has wide-ranging connections to top leaders in the technology, business and political communities. A fixture on Northern Virginia's power lists, Kilberg has been at the helm of the state's largest tech group for 12 years, and she worked in the White House

under four Republican presidents. The tech council's latest initiative focuses on veterans' employment, with the NVTC providing tools and resources to match veterans with jobs. In December, Kilberg was named a laureate in the Washington Business Hall of Fame. She also serves on the board of visitors for the University of Virginia.

Jeffrey M. Lacker

President, Federal Reserve Bank of Richmond

Lacker has not been a voting member of the interest-rate-setting Federal Open Market Committee (FOMC)

Heywood Fralin

Chairman, Medical Facilities of America Inc., Roanoke

Fralin continues to wield influence in higher education, the arts and economic development. As chairman of the Virginia Business Higher Education Council and a member of the State Council of Higher Education, Fralin makes the case for higher-ed reform, noting that the quality and affordability of higher education is critical to Virginia's future. "There are a lot of programs that benefit low-income students, and high-income students don't need help, but middle income families are getting squeezed," he says.

He administers the Horace G. Fralin Trust — a charitable trust created by his late brother — which pledged \$5 million in 2012 over five years to Virginia Western Community College in Roanoke for an endowment to be used for scholarships. Seventy-five percent of the funding will go to students pursuing degrees in STEM fields (science, technology engineering and mathematics).

His wife, Cynthia Fralin, is a member of the board of trustees



Photo courtesy Medical Facilities of America

for the Virginia Museum of Fine Arts. The Fralins have been generous financial supporters of the Taubman Museum of Art in Roanoke, where Fralin serves as the museum board's vice chairman.

Next up for Fralin? He's involved in the initial stages of what he says will be a new economic development initiative for the Roanoke area.

since 2012, but he continues to make national news. In December, he testified before the House Judiciary Committee, saying that the U.S. Bankruptcy Code should be changed to handle the failure of a large financial situation. Such a change, he believes, would reduce the need for a government bailout. Lacker, known as an inflation hawk, was the lone dissenting voice on many Fed decisions in 2012. However, he said in a speech last November he was surprised by the recent stability of inflation. Lacker will become a voting committee member again in 2015.

Alan Kirshner, *chairman and CEO*

Anthony Markel, *vice chairman*

Steven Markel, *vice chairman*

Markel Corp., Richmond

These three men form the senior leadership of Richmond-based Markel Corp., a specialty insurance industry giant with \$12.5 billion in assets. Last year, the company acquired Bermuda-based Alterra Capital Holdings Ltd. in a

Krishna Kodukula

Executive director, strategic development and site head,
SRI Shenandoah Valley, Harrisonburg



Photo courtesy SRI Shenandoah Valley

Kodukula helped build SRI Shenandoah Valley from the ground up. SRI Shenandoah Valley was born in 2007 when a group of researchers from SRI International, a national non-profit research institute, began working in a laboratory at James Madison University (JMU).

Today, SRI Shenandoah Valley's 40,000-square-foot facility

is housed at Innovation Village at Rockingham, where research focuses on disease prevention, detection and treatment.

The facility spun off two companies in 2013. Redcoat Solutions is developing bed bug detection and treatment products, and RioGin is developing a technology to increase the efficacy and reduce the side effects of certain drugs, such as those used to treat cancer and diabetes. A third cancer diagnostics company also is in the works.

Kodukula is on the advisory panel for the Virginia Biosciences Health Research Corp., created last year to foster scientific research innovation, among other things. He also is on the board for the Shenandoah Valley Partnership, the board of trustees at Bridgewater College and is a member of the Eastern Mennonite University Commission for the Sciences.

He still finds time to teach, serving as an adjunct professor at JMU. His best advice for students? "I always tell them that imagination is their limit ... Kids have to imagine, and it is possible to achieve their goals."

\$3.3 billion deal that broadened Markel's global reach and greatly expanded its reinsurance business. While Kirshner has the CEO title, he and cousins Anthony and Steven Markel operate as a group, continuing a power-sharing tradition begun by the sons of company founder Sam Markel. In 2010, the company appointed Thomas Gayner, Richard Whitt and Michael Crowley to its three-member office of the president, extending the triumvirate trend to a third generation.

Ted Leonsis

Founder, chairman and majority owner, Monumental Sports & Entertainment, Washington, D.C.

Since the early 1980s, Leonsis has been checking off

things he wanted to accomplish on his "bucket list." Today, the sports team owner, investor, filmmaker and philanthropist has knocked off all but 18. He's



managed to create \$1 billion on an outside investment — but that hole-in-one remains elusive. Monumental owns the Washington Capitals, Washington Wizards and the Washington Mystics and operates the Verizon Center in D.C. and the Kettler Capital Iceplex in Arlington. Last year he led online discount site Groupon as interim CEO, seeing the company's stock quadruple. He sits on the board of Revolution Growth and was a key partner on a major investment in McLean-based CustomInk. He is active in philanthropy, supporting more than 400 charities in the last 12 months. He was recently honored for his involvement in the "Best Buddies" organization and still exchanges emails and texts with his Buddy on a daily basis.

John Luke

Chairman & CEO, MeadWestvaco Corp.,
Richmond

Luke has worked for paper and packaging company MeadWestvaco for 33 years. He has been president and CEO of Westvaco since 1992, overseeing its merger with Mead and move to Richmond from Connecticut in 2006. The company made headlines in October when it decided to sell all of its timberland for \$934 million in cash and financing to a timber real estate development trust. Luke is active on industry boards, including the National Association of Manufacturers and the American Forest & Paper Association. He is a trustee of the Virginia Museum of Fine Arts and the American Enterprise Institute for Public Policy Research.

Tonya Mallory

CEO, president and co-founder,
Health Diagnostic Laboratory Inc., Richmond



Mallory has taken Richmond by storm. She was this magazine's 2013 Business Person of the Year in recognition of the impressive ramp up of her advanced cardiovascular testing and health management company. After cashing in her and her husband's retirement funds and their

children's college savings accounts to start Health Diagnostic Laboratory in 2009, Malory has gone on to create an enterprise with more than 800 employees and operations throughout the U.S. Her hard work and innovation led to a national award. In 2012 Ernst and Young named her its National Entrepreneur of the Year in the emerging company category.

Charles W. "Wick" Moorman

Chairman and CEO, Norfolk Southern Corp., Norfolk



Moorman has led Norfolk Southern since 2005. The company ships a lot of coal, but the problems of that industry have not dragged the railroad company down. During 2013, Norfolk Southern's net income rose 9 percent from 2012, despite a 2 percent decline in coal revenues. The company's results were led by growth in chemicals, metals/construction and automotive coupled with productivity improvements. In addition to his many board memberships outside the office, Moorman is a member of the Hampton Roads Business Roundtable, a group of local executives who banded together to encourage passage of a comprehensive transportation funding bill in the General Assembly and to stop plans to privatize operations of the Port of Virginia.

Christopher J. Nassetta

President and CEO, Hilton Worldwide Holdings Inc., McLean

Talk about hospitality. The stock market put out a welcome mat for Hilton Worldwide last year when it completed the biggest initial public offering ever in its industry. Hilton Worldwide raised about \$2.3 billion in what was the second-largest IPO in the country in 2013. Nassetta, 52, joined Hilton in 2007 and oversaw some transformative changes along with owner Blackstone Group LP before December's IPO. He was born in Arlington and graduated from the University of Virginia's McIntire School of Commerce with a degree in finance. He serves on the school's advisory board and many other boards, including the World Travel & Tourism Council, CoStar Group Inc. and the Real Estate Roundtable.

George Keith Martin

Managing partner, McGuire Woods LLP, Richmond

Martin took over as rector of the University of Virginia board of visitors last July, becoming the university's first African-American rector (he received his undergraduate degree from U.Va. in 1975 and earned his law degree from Howard University three years later).

Martin also is on the board of Regent University's School of Law and formerly served on the James Madison University board of visitors.

Since he became rector at U.Va, the Southern Association of Colleges and Schools Commission on Colleges lifted the warning it had placed on the university after the board's failed ouster of President Teresa Sullivan in 2012.

Martin, however, isn't focused just on higher education. He's been teaching a class of 5-year-olds at Faith Landmarks Church since 1986.

"We do puppets and character skits and object lessons and have a lot of fun," Martin says. "It keeps you young," he says with a laugh.

As managing partner at McGuireWoods' Richmond office, Martin primarily works on cases dealing with construction, public-private partnerships and real estate. He has handled projects



Photo courtesy University of Virginia

involving the Greater Richmond Convention Center, roasting plants for Starbucks, Capital One's Goochland Campus and several student housing projects.

He has served on numerous boards and commissions including the Virginia Arts Commission, Children's Museum of Richmond and the executive committee of the Housing and Development Law Institute in Washington.

Alex Nyerges

Director, Virginia Museum of Fine Arts, Richmond

Nyerges heads the VMFA, the oldest state-run art museum in the country, which houses 33,000 pieces of art, employs 600 full- and part-time employees and has more than 40,000 household memberships. A big focus right now is the start of the museum's next strategic plan, which will cover the years 2015-2020. "Last year we had more than 500,000 visitors to the campus," says Nyerges. "We're missing a lot of Virginians, so we want to build on our success and introduce the museum and art to more people." Although his job requires 13- or 14-hour days, seven days a week, Nyerges takes time each day for his own artistic pursuits: photography and writing. He has written seven novel-length books.

Milton V. Peterson

Principal and chairman of The Peterson Cos., Fairfax

Peterson's Fairfax-based real estate development company has been around since the early 1970s. The company continues to develop National Harbor, a mixed-use development in Prince George's County, Md., featuring shopping, dining, hotels and residences. In 2013, Peterson Cos. opened Tanger Outlets at National Harbor. The 340,000-square-foot outlet center created about 1,000 jobs in the area. Late last year MGM Resorts International won a license to build a \$925 million casino at the mixed-use community. Plans for the 23-acre resort include an 18-story hotel tower, 3,600 slot machines and 140 gaming tables. The casino is expected to open in 2016.

Mike Petters

President and CEO, Huntington Ingalls Industries Inc., Newport News



Petters has led the nation's only builder of nuclear-powered aircraft carriers since the company was spun off from Northrop Grumman Corp. in 2011. The shipbuilder made its first acquisition earlier this year when it bought The S.M. Stoller Corp., a Colorado-based provider of environmental, nuclear, technical and engineering services to the departments of Energy and Defense and the private sector. The deal expands the company's work in the nuclear energy market. "We found ourselves teaming up on special projects," says Petters. "We're excited because they give

us a broader view of that market." Huntington Ingalls opened new apprentice school buildings in Newport News and Mississippi. "We have been investing in that skill base for decades," says Petters. "These buildings that have opened will just help us be more effective and more efficient at doing that." Workforce remains a major focus for the company, whose Newport News Shipbuilding division is Virginia's largest industrial employer with 21,000 workers. In 2013, the USS Gerald Ford was christened, and the company will finish construction and testing of the carrier over the next two years. In 2014, Petters became vice chairman of the Virginia Business Council, made up of Virginia's largest companies.

Larry Sabato

Director, University of Virginia Center for Politics, Charlottesville

A professor, writer and producer — Sabato wears many hats. He has spearheaded many successful projects as the founder and head of the U.Va. Center for Politics. The center's Crystal Ball website has a record of accurately predicting election results. In 2013, the website was named one of the top political sites on the Internet by The Daily Beast. That same year, Sabato won an Emmy for a documentary he produced, "Out of Order." The film highlights the gridlock in federal government. Last year, Sabato's book "The Kennedy Half-Century," released during the 50th anniversary of President John F. Kennedy's death, landed on The New York Times' best-seller list. He also produced a documentary with the same name.

David W. Thompson

Chairman, CEO and President, Orbital Sciences Corp., Dulles



Photo courtesy Orbital Sciences Corp.

its first official resupply mission from the Wallops Flight Facility on Virginia's Eastern Shore. NASA has hired Orbital and California-based SpaceX to make cargo runs to the space station after retiring its fleet in 2012. Orbital has a \$1.9 billion contract with NASA to deliver up to 44,000 pounds of cargo to the ISS over eight missions through 2016.

Thompson founded the company 32 years ago as a three-person startup. Today it's one of the world's largest space technology companies with more than 3,700 employees and \$1.4 billion in revenues. The company manufactures small- and medium-class rockets used by commercial, military and civil government customers. It has built more than 800 rockets and satellites and is designing and building another 200 launch vehicles and space systems for deliveries over the next five years.

Thompson is a fellow in the American Institute of Aeronautics and Astronautics, the American Astronautical Society and the Royal Aeronautical Society. He is a member of the U.S. National Academy of Engineering and the International Academy of Astronautics.

Orbital Sciences reached new heights last year. The Dulles-based commercial spaceflight company became the second private resupply carrier to the International Space Station in January. It completed a successful test launch of its cargo spaceflight in September 2013 and launched

J. Knox Singleton



CEO, Inova Health System, Falls Church

Last year was a banner year for Inova Health System and its leader, J. Knox Singleton.

Washington Business Journal named Singleton a “Most Admired CEO” and listed him on its “Power 100” list. In 2013, Inova teamed up with Children’s National Health System to form Pediatric Specialists of Virginia, which plans to open an outpatient surgery center. Gov. Terry McAuliffe named him to his transition committee. Singleton also is known for his philanthropic work. He is president of Community Coalition for Haiti, a nonprofit organization devoted to helping people in Haiti and surrounding areas, and co-founder of the Global Good Fund, which works to empower young leaders around the world.

Ray Smoot



Chairman, Union First Market Bankshares, Richmond

The retired CEO of the Virginia Tech Foundation remains active in the business world.

He’s on the board of directors for the newly created Roanoke-Blacksburg Innovation Network, a nonprofit that aims to develop science and technology companies in the Roanoke and New River Valley region. He became chairman of Union First Market Bankshares when Union acquired StellarOne Corp. earlier this year. Smoot also is a director at RGC Resources in Roanoke and chair of the financial committee on Carilion Clinic’s board of directors. He also serves on the board of directors for the Mountain Lake Conservancy, which is redeveloping Mountain Lake Hotel, where “Dirty Dancing” was filmed. “We’re concentrating on this as an outdoor venue. A place people and families can go and engage in various outdoor opportunities, such as hiking the Appalachian Trail, fishing the New River, mountain biking and just [have] an environmental awareness of what’s happening in the Appalachian Mountains.”

Warren Thompson

President and chairman, Thompson Hospitality, Reston

John O. “Dubby” Wynne

Retired president and CEO, Landmark Communications, Norfolk

Wynne has been retired since 2001, but you wouldn’t know it. He is heavily involved in organizations promoting economic development and education, and his opinion carries weight.

In December, Wynne received the Darden Award for Regional Leadership, an honor given annually to an individual who improves life in Hampton Roads, bridges divisions or provides extraordinary service as a volunteer in a regional organization.

He serves as chairman of the Hampton Roads Community Foundation and is one of the founders of the Hampton Roads Business Roundtable.

Wynne also is vice chairman of the Council on Virginia’s Future and a member of the board of directors of the Virginia Business Higher Education Council.

He has encouraged the Hampton Roads Community Foundation to become a catalyst for diversifying the area’s economy. Study groups are examining issues such as workforce development, entrepreneurship and leadership.

The business roundtable is a group of top local executives that promoted transportation funding legislation in the 2013 General



Photo courtesy Landmark Communications

Assembly and opposed efforts to privatize the Virginia Port Authority’s operations.

The Council on Virginia’s Future has helped develop measurements of the commonwealth’s performance (now seen on the website Virginia Performs) and promoted the state government’s adoption of performance-based budgeting.

Thompson heads the biggest minority-owned food service company in the country. Thompson Hospitality employs about 4,000 people, and its annual revenue stands at more than \$425 million. In 2013, Thompson’s business was named the Blue Chip Future 50 award winner by Washington Smart CEO magazine. The award recognizes the area’s 50 fastest-growing companies based on employee and revenue growth during the past three years. Last year, Thompson also was named to Washington Business Journal’s Most Admired CEO and Power 100 lists. Thompson Hospitality also is involved in philanthropy. The company donates more than \$700,000 each year to historically black colleges and



Power couples



Pam and Major Reynolds



Vincent and Suzanne Mastracco

Photo courtesy Kaufman & Canoles

Vincent and Suzanne Mastracco

Norfolk

Vince Mastracco, a partner with the law firm Kaufman & Canoles, helps guide some of the largest projects in Hampton Roads. He serves as counsel for the companies expanding the Downtown and Midtown tunnels in Portsmouth and the group supporting the expansion of Norfolk's light rail. The Mastraccos are, however, best known for their community involvement. Vince is on the executive committee of the Hampton Roads Business Roundtable, which works with local and state leaders to help attract businesses to the region, and is on the board of the Hampton Roads Community Foundation. The Mastraccos have been active volunteers with the Chrysler Museum, helping develop its Glass Studio and showing visiting artists around Norfolk. Vince also chairs the investment committee of the Eastern Virginia Medical School Foundation board of trustees.

James and Frances McGlothlin

Bristol

The McGlothlins perhaps are best known for their headline-creating donations, such as their \$25 million donation for Virginia Commonwealth University's new Medical Education Center or major donations to the VMFA. But most of their time is devoted to charities run through their company and family foundations. "We want to run our program, fund it, hire the people to do it and make sure it's done right," says Jim McGlothlin, founder, chairman and CEO of The United Co. in Bristol. The company's foundation provides career counseling and college tuition for orphans at the Mountain Mission School in Grundy, runs a soup kitchen in Bristol that feeds 1,100 people each day and runs a coats and hats program in Southwest Virginia. The United Co. has left its coal roots and now is a financial services firm that owns golf courses in three states.



James and Frances McGlothlin



Photo by Aimee Helen Koch © Virginia Museum of Fine Arts

Pam and Major Reynolds

Richmond

Pam and Major continue to influence several areas of the commonwealth. The couple publicly supported Terry McAuliffe during last year's governor's race. "In my perspective, Terry's approach was vastly better for the state as a whole than the one [Ken] Cuccinelli was advocating," Major says about his decision. Major also is president of the Richard S. Reynolds Foundation, which donates to numerous causes. The organization was an early giver to the Rotunda restoration project at U.Va., donating \$500,000 to restore its roof. Recently, the foundation announced it would donate \$250,000 over five years to support University of Richmond's MBA program. Pam, the past chair of the board of trustees of the VMFA, raised \$700,000 last year for Richmond Ballet's Leap Week, a celebration of Richmond Ballet. She serves on the boards for The Valentine Richmond History Center, Richmond Ballet and the Thomas Jefferson Foundation, which owns and operates Monticello.

Nicholas and Jenny Taubman

Roanoke

The Taubmans are avid supporters of the arts. When the Taubman Museum of Art faced financial hardships in 2012, the Taubmans stepped in to keep it open, and they still sit on the museum's board of trustees (with Nick serving as chairman). Admission to the museum is free, thanks to sponsorship by Roanoke-based Advance Auto Parts, which Nick headed until 2005 (the company was founded by his father in 1932). Now, he is president of Mozart Investments, based in Roanoke. Nick is also chairman of the board of the National Museum of American History of the Smithsonian Institution and a managing director of the Metropolitan Opera in New York. Nick's involvement in Roanoke has included work with the Roanoke Jaycees, Blue Ridge Mountain Council-Boy Scouts of America and Hollins University.



Nicholas and Jenny Taubman

Photo courtesy Taubman Museum of Art

Stanley and Dorothy Pauley

Richmond

The Pauleys are among Richmond's most prominent benefactors, with major donations to the VMFA, Virginia Commonwealth University's Pauley Heart Center and performing arts theater CenterStage. The two fell in love with Richmond when they moved there in 1945 from Canada, and both have donated time as well as money to causes in Richmond. Most of their donations now flow through their Pauley Family Foundation. Stanley is chairman and CEO of cushion manufacturer Carpenter Co., which has more than 5,000 employees and \$1.6 billion in annual sales. In 2013, the couple received the Architecture Medal for Virginia Service from the Virginia Society of the American Institute of Architects for their contributions to Virginia.



Stanley and Dorothy Pauley

On the move

People who are making their mark

Entrepreneurs, business leaders and new corporate players are boosting their companies growth and making their mark on the commonwealth's economy.

Reggie Aggarwal

founder, chairman and CEO, Cvent Inc. *McLean*. Aggarwal pulled off one of NoVa's biggest IPOs in 2013.

Timothy G. Blitz

CEO, Lumos Networks, *Waynesboro*. Lumos, the fiber network business spun off by Ntelos in 2011, expanded in the Richmond area last year.

Robert Blue

president, Dominion Virginia Power, *Richmond*. Promoted in December, Blue is now responsible for a big chunk of Dominion's operations, including electric distribution and transmission, customer service, and conservation initiatives.

Robert F. Carrel

president, HCA's Capital Division, *Richmond*. Carrel succeeded Margaret Lewis on Jan. 1 after serving as chief financial officer of the division since 2006. It has 12 hospitals in Virginia.

Michael W. Clarke

president and CEO, Access National Corp., *Reston*. In January, the bank reported its 54th consecutive quarterly profit in its 56-quarter history.

Bernard Clineburg

chairman and CEO, Cardinal Financial Corp., *McLean*. Clineburg continues to grow his community bank with the recent acquisition of the parent company of The Business Bank in Vienna.

Gerard (Jerry) DeMuro

president and CEO, BAE Systems Inc., *Arlington*. DeMuro is the new leader of one of the country's largest defense contractors.

Mary C. Doswell

senior vice president-Retail and Alternative Energy Solutions, Dominion, *Richmond*. Doswell is a star player in an area of increasing importance for the energy company.

William R. Ermatinger

corporate vice president and chief human resources officer, Huntington Ingalls Industries, *Newport News*. Ermatinger recently stepped down as chairman of the Virginia Chamber of Commerce. His company is the largest industrial employer in the state.

Tom Folliard

president and CEO, CarMax, *Henrico County*. CarMax is the highest ranked Virginia company on Fortune magazine's 100 Best Companies to Work For, moving up 20 spots from the previous year.

Lou Haddad

president and CEO, Armada Hoffer Properties Inc., *Norfolk*. Haddad helped lead Armada through a successful IPO in 2013.

Jim Hyde

president and CEO, Ntelos Holdings Corp., *Waynesboro*. The company recently announced plans to expand a pilot program with Dish Network to provide wireless broadband service in Roanoke, Staunton, Waynesboro and Charlottesville areas.

Gail W. Johnson

founder and CEO, Rainbow Station, *Glen Allen*. Johnson continues to develop her pre-school franchise operation with expansion into China.

Sudhakar Kesavan

chairman and CEO, ICF International, *Fairfax*. A well known power broker. He is chairman of the Northern Virginia Technology Council, the country's largest tech council.

John R. Lawson

owner and CEO, W. M. Jordan Co. *Newport News*. Lawson is a force behind some of the most significant projects in Hampton Roads.

Gracia Martore

president and CEO, Gannett Co., *McLean*. Gannett became the fourth-largest owner of major network affiliates last year with its \$2.2 billion acquisition of Belo Corp.

Gary T. McCollum

senior vice president and general manager of Cox Communications Virginia, *Chesapeake*. McCollum, a strong advocate for early childhood education, oversees the Cox operations in Northern Virginia, Roanoke and Hampton Roads.

Thomas J. McInerney

president and CEO, Genworth Financial, *Richmond*. McInerney was recognized by Forbes magazine for boosting Genworth's profits by 124 percent for the first nine months of 2013.

Anthony "Tony" Moraco

CEO, SAIC, *McLean*. The company is one of two parts of the original SAIC. Moraco's company, which was spun off, kept the SAIC name.

John F. Reinhart

CEO and executive director, Virginia Port Authority, *Norfolk*. Reinhart, the former head of Maersk Line Ltd., took the helm of the Port Authority after private bidders failed to take over its operation.

Michael Saylor

chairman, president, CEO, MicroStrategy Inc., *Tysons Corner*. A survivor of the dot.com bust, he continues to lead his company in new directions, but has come under recent criticism from some shareholders who want him to step down.

George Sherman

president, Advance Auto Parts Inc., *Roanoke*. Sherman calmed the masses when he announced that Advance will keep its headquarters in Roanoke after acquiring General Parts International in a \$2 billion deal last fall.

James A. Squires

president, Norfolk Southern Corp., *Norfolk*. Former CFO was promoted last year, taking over one of the former titles of CEO Wick Moorman.

Terrie L. Suit

CEO, Virginia Association of Realtors, *Glen Allen*. This former politician and lobbyist is the first woman to head the state's largest trade association.

Todd Stottlemeyer

CEO, Acentia, *Falls Church*. He's rector at the College of William & Mary and first vice chairman of the powerful Northern Virginia Technology Council.

Alexander "Sandy" Thomas

global managing partner, Reed Smith LLP, *Falls Church*. Thomas, a 1993 graduate of Washington & Lee School of Law in Lexington, is the new leader of the international law firm, which has 1,800 lawyers in 25 offices throughout the U.S., Europe, Asia and the Middle East.

Bruce Thompson

CEO, Gold Key/PHR Hotels and Resorts, *Virginia Beach*. Thompson is developing some of Hampton Roads' biggest projects, including the renovation of the iconic Cavalier Hotel.

Gary R. Thomson

regional managing partner, Dixon Hughes Goodman, *Glen Allen*. He is the recently installed chairman of the Virginia Chamber of Commerce.

Ed Walker

managing member, ReGeneration Partners LLC and CityWorks LLC. *Roanoke*. Walker is a big force behind the revitalization of the Star City.

Jeffrey D. Wassmer

chairman and CEO, Spectrum, *Newport News*. Wassmer is chairman of the Virginia Port Authority.

Jon S. Wheeler

chairman and CEO, Wheeler Real Estate Investment Trust Inc., *Virginia Beach*. Wheeler took the company public in 2012, and it's been growing ever since.